

Application for Irrevocable Documentary Letter of Credit

To: Emirates NBD Bank S.A.E		Branch		Date																	
Dear Sirs, Please issue for my/our account an Irrevocable Documentary Credit in accordance with the following mentioned particulars.																					
Applicant										Beneficiary											
Name										Name											
Address										Address											
Tel. No.										Tel. No.											
E-mail										E-mail											
Amount in Figures										Currency											
Amount & CCY in Words																					
Not Exceeding		About (+ / -)				%				Issued by Mail				Issued by Swift				Transferable Credit			
Confirmation of the Credit					Not Requested					Requested					Authorized if Requested by Beneficiary						
Confirmation of Charges					Applicant					Beneficiary											
Expiry Date										Place for Expiry											
Expiry Tenor										Latest Date of Shipment											
Partial Shipment		Allowed		Not Allowed		Transshipments		Allowed		Not Allowed		Allowed		Not Allowed							
Shipments Rout		Place of Receipt								Place of Delivery											
		Port of Loading								Port of Discharge											
Credit Available With										Advice Through (BEN's Bank Name & SWIFT Code)											
Credit Available By																					
Payment At Sight										Deferred Payment At											
Acceptance of Draft At										Mixed Payment											
Negotiation																					
Documents to Cover Shipment / Delivery of Goods / Service (Description of Goods)																					
Delivery Terms																					
EX WORKS		FOB		FCA		CFR		CIF		CIP		DDP									
Other Terms, please specify																					
All documents will bear this LC number unless otherwise specified and to be in:										Arabic Language					English Language						
Documents to be presented within					Days after the date of shipment and within the validity of this credit.																
Against documents detailed herein marked (✓)																					
Draft drawn on																					
Beneficiaries signed commercial invoice in					Originals					Copies											
Original Invoice to be legalized by the chamber of commerce and countersigned by the Arab Republic of Egypt representation																					
Full set or ___/3 of originals clean on board bills of lading issued to the order of Emirates NBD S.A.E. marked notify Applicant mentioning their name and address and showing freight: ___ Prepaid ___ Payable at destination, and showing name and address of ship agent at port of destination.																					
Air waybill evidencing goods consigned to Emirates NBD S.A.E indicating flight number and date marked freight: ___ Prepaid ___ Collect and notify applicant mentioning their name and address.																					
Truck waybill evidencing goods consigned to Emirates NBD S.A.E marked freight: ___ Prepaid ___ Payable and notify applicant.																					
Freight forwarder certificate of receipt issued and signed by Freight forwarder inside _____ to be nominated by (applicant /or beneficiary) showing goods as per mentioned in commercial Invoice received by freight forwarder stating its name and Address in good condition from beneficiary warehouse stating Date of receipt and to be delivered to applicant warehouse (delivery point in _____) Showing goods consigned to applicant _____ And showing that freight paid by (applicant / or beneficiary) and showing means of transportation.																					
Certificate of origin issued by the manufacturers or exports certifying that these goods are of _____ origin duly legalized by the chamber of commerce and countersigned by the A.R. of Egypt representation in the country of origin of the goods.																					
Packing list in					Originals					Copies											
Weight list in					Originals					Copies											
Insurance policy or certificate in negotiable form issued to your order Emirates S.A.E. Showing claim payable at destination for the full invoice value plus 10% (ten per cent) covering all risks as per institute cargo clauses "a", including SRCC and war risks from warehouse to our warehouse in _____ and must be valid for _____ days after discharging the goods at port of destination.																					

<p>Copy of beneficiaries letter certifying that one copy of each document together with 1/3 original/ nonnegotiable copy of bill of lading are sent by courier service to our address _____ within _____ days from shipment date and a copy of the courier air bill to be presented with documents.</p>
<p>Copy of beneficiaries e-mail/fax from beneficiaries to us advising name of ship, shipment date expected date of vessel arrival, B/L no, quantity and value of goods shipped showing name and address of ship agent at port of destination within _____ working days from bill of lading date.</p>
<p>Copy of e-mail/ fax from beneficiaries to us advising name of airway co, shipment date airway bill number, flight number and date, quantity and value of goods shipped within _____ working days from airway bill date.</p>
<p>Copy of the courier service air bill evidencing dispatch of copy of shipping documents for delivery to our address mentioned below. Insurance will be effected by ___ Applicant ___ Beneficiary All bank charges outside EGYPT on ___ Applicant ___ Beneficiaries account. Documents to be presented within _____ days after the date of shipment but within the validity of the credit.</p>

Other Documents / Certificates:

Other Terms & Conditions / Special Instructions (if any)

All bank charges and commissions (Postage, Courier, Swift included) payable outside Issuing Bank are to the account of:

Applicant	Beneficiary
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- In consideration to your issuing the above mentioned credit. I/we hereby bind myself/ourselves in respect of conditions as detailed overleaf. I/we authorize, you to debit my/our current a/c with you for your commission, charges and margins, if any.
- Emirates NBD S.A.E will not accept or negotiate any documents or handle any transactions that are in breach of applicable sanctions lists.
- The communication advising this credit shall be dispatched at my/our risk and cost and you are not to be held liable for any delay, agents or correspondents errors or omissions that may arise in its transmission or delivery or by reason of your acting upon such defective cable nor shall you be under any responsibility for the validity of the documents taken in connection with this credit nor for any error or defect of quantity, quality, value, weight, packing or description of any goods and it is further agreed that your right to reimbursement from me/us for bills negotiated under this authority shall not be prejudiced or affected by any invalidity, insufficiency, irregularity, or miss-description arising in any of the documents, for delay in shipment, transshipment, or arrival of the goods.
- If in consequence of any interruption of communications with the country where the credit is available, or due to any other cause it cannot be ascertained for the time being to what extent the beneficiary has availed himself of the credit or if any other obstruction arises, I/we shall not be entitled to demand release of any security. I/we may have given, or be discharged from any of my/our obligations herein until all difficulties have been removed and the final settlement of all accounts in connection with the issuance of this credit has taken place.
- Insurance: I/we undertake that the goods shall be fully insured as indicated in the credit for not less than the full C.I.F. value thereof plus (10%) ten percent and in the currency of the credit and insurance policy in respect thereof shall be assigned to you, and that, until payment by me/us of all amounts due to you in respect of the credit and of all my /our other indebtedness or liabilities to you on any account, the insurance moneys payable are to be held as available to you and if received by me/us, shall be paid to you forthwith and until so paid shall be held by me/us on your behalf.
- I/we agree that in the event of any extension of the maturity or time for presentation of drafts, acceptances or documents or any other modification of the terms of the credit, at my /our request, or in the event of any increase in the amount of the credit at my/our request, all the provisions of this agreement shall apply to the credit so increased or modified and to the drafts, documents and goods covered thereby, and to any action taken by you, your agents or correspondents in accordance with such extension, increase or modification.
- We further report that we are aware of the regulations governing the boycott and non-dealing with enemy and declare that the company with whom this letter of credit is opened, is not on the blacklist. We declare our full responsibility of any deviation from this.
- If this Letter of Credit expires or is unutilized, we agree to pay the charges incurred outside Egypt if payment of the same is refused by beneficiaries.
- I/we are bound by the terms of the Facilities Agreement Form signed by me/us and conditions for opening documentary letters of credit as detailed herein.
- In consideration of the opening by the bank of this documentary credit the undersigned, hereinafter called "the Customer", agrees as follows with Emirates NBD (S.A.E), hereinafter called "The bank".
- The customer shall reimburse all sums which the bank will pay under this documentary credit, and of its subsequent amendments and he shall pay all charges and commissions exacted by the bank and its correspondents for the opening of the credit and of its subsequent amendments, and for the operations resulting therefrom, the whole in accordance with the rates and conditions in force at the bank and its correspondents. The customer shall also pay all costs incurred and all damages suffered by the bank and its correspondents by reason of any dispute concerning the credit or the operations resulting therefrom. All amounts due to the bank hereunder shall be payable on demand with interest at the rate agreed upon, be debited to the account of the customer. Any sum due in foreign currency may, at the choice of the bank, be converted into Egyptian Pounds at the rate in force on the day of conversion.
- All the above described documents or those replacing same as well as all properties covered therein, are being assigned and pledged to the bank and shall be held by the bank as security for the payment of the amounts due hereunder, and for all other debts and obligations of the customer towards the bank, present and future, direct and indirect. Then the bank shall have full discretion and power of sale over the goods without notice to the customer.
- This credit will be subject to the uniform customs and practice for documentary credits-international chamber of commerce insofar as they are applicable. And we confirm that we are fully aware of UCP and we agree that the LC and any documents presented are subject to UCP rules
- Any conflict arising from the interpretation and/ or the execution of this contract will be subject to arbitration in front of the regional center of international commerce arbitration.
- We (the client) request you (the bank) to issue on our behalf and for our account your irrevocable credit in accordance with the above.

Account Name	Account No.									
Authorized Signature										